

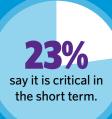
CFOs: MORE THAN NUMBER CRUNCHERS

In a time of rapid transformation, CFOs are well-positioned to push strategic change through an organization.

Time for an Upgrade



of CFOs and other senior financial leaders believe digital transformation is critical.



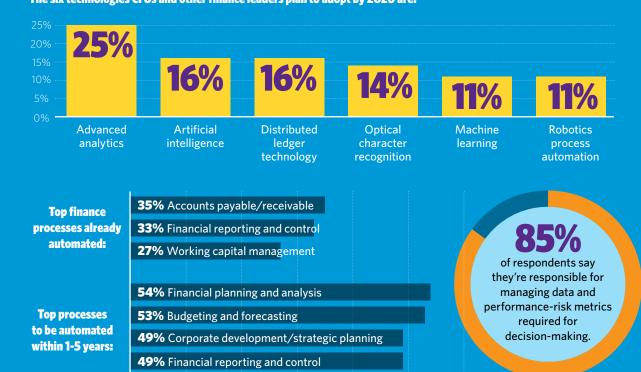
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of these leaders agree that the CFO of the future will need much stronger data analytics skills.



plan to upgrade their own data analytics

The six technologies CFOs and other finance leaders plan to adopt by 2020 are:



A Key C-Suite Partnership

Digital transformation success starts with a good working relationship between a CFO and CIO. But that relationship may need fine-tuning.



of senior executives report that CIO and CFO collaboration is critical to IT transformation success.

of senior executives cite significant barriers to this collaboration (e.g., outdated ideas about the role of CIOs, obsolete reporting structures).

And CFOs and CIOs themselves see plenty of room for improvement.



of CFOs describe their collaboration with CIOs as "excellent."



collaboration with CFOs as "excellent."

Executives see significant consequences when CFOs and CIOs do not work well together:

63% Risk of falling behind competitors increases

Decisions about technology investments are not as timely or accurate as possible

34% It is a struggle to scale as business demands change Slow to capitalize on technology innovation

Cannot roll out new products and services fast enough to satisfy current business demands

13% Cannot efficiently integrate acquired business

And they see big benefits arising from closer CIO/CFO collaboration:

22% React more quickly to market changes

Attract new customers in current markets

More quickly introduce new products and services requested by the business

14%

Make better, faster decisions about investments in emerging technologies

11%

Successfully enter new markets

9%

Increase sales and profits

Improve and streamline internal operations and reduce costs

5%

Increase shareholder value

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